

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (710) COMPTON

Quarter Ended: (Q4) Jun 30, 2014

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Felipe R Lopez

CBO Phone: 310-800-1800

CBO Signature: [Signature]
Date Signed: 8/15/2014

Chief Executive Officer Name: Keith Curry

CEO Signature: [Signature]
Date Signed: 8/15/2014

Electronic Cert Date: 08/15/2014

District Contact Person

Name: Felipe R Lopez

Title: Chief Business Officer

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Fiscal Services Unit
1102 Q Street, Suite 4554
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**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (710) COMPTON

Quarter Ended: (Q4) Jun 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,852,718	31,707,818	30,490,732	32,882,991
A.2	Other Financing Sources (Object 8900)	0	0	0	-14,920
A.3	Total Unrestricted Revenue (A.1 + A.2)	34,852,718	31,707,818	30,490,732	32,868,071
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	32,599,351	28,123,354	26,756,760	29,431,282
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	2,223,284	1,771,996	2,237,860
B.3	Total Unrestricted Expenditures (B.1 + B.2)	32,599,351	30,346,638	28,528,756	31,669,142
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,253,367	1,361,180	1,961,976	1,198,929
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	-3,158,940	-4,412,780	771,856	-70,827
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,214,376	3,054,963	5,187,999	7,079,148
E.	Fund Balance, Ending (C. + D.2)	7,467,743	4,416,143	7,149,975	8,278,077
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.9%	14.6%	25.1%	26.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,632	6,375	6,000	6,060
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		2,032,484	3,150,998	9,169,989
H.2	Cash, borrowed funds only		1,500,000	8,000,000	3,900,000
H.3	Total Cash (H.1 + H.2)	3,842,675	3,532,484	11,150,998	13,069,989

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	32,007,992	31,699,766	32,822,991	103.5%
I.2	Other Financing Sources (Object 8900)	0	0	-14,920	
I.3	Total Unrestricted Revenue (I.1 + I.2)	32,007,992	31,699,766	32,808,071	103.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,250,152	30,510,099	29,131,282	95.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,650,000	2,250,000	2,237,860	99.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	34,900,152	32,760,099	31,369,142	95.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,892,160	-1,060,333	1,438,929	
L.	Adjusted Fund Balance, Beginning	6,500,000	7,079,148	7,079,148	
L.1	Fund Balance, Ending (C. + L.2)	3,607,840	6,018,815	8,518,077	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.3%	18.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)