



# NEWS

**Compton College | Community Relations**  
**1111 E. Artesia Boulevard, Compton, CA 90221**  
310-900-1600, Ext. 2968 | [communityrelations@compton.edu](mailto:communityrelations@compton.edu)

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## **Compton Community College District 2021-2022 Final Budget Approved**

At its regular meeting on September 7, 2021, the Compton Community College District (CCCD) Board of Trustees approved the 2021-2022 CCCD Final Budget. The 2021-2022 Final Budget may be viewed online: [http://www.compton.edu/district/administration/businessadmin/docs/2021-2022\\_FinalBudget-Final.pdf](http://www.compton.edu/district/administration/businessadmin/docs/2021-2022_FinalBudget-Final.pdf).

“Even during these unprecedented times, the Compton Community College District Board of Trustees is focused on ensuring Compton Community College District remains fiscally solvent for our students and community,” said CCCD Board of Trustees President Sonia Lopez. “We have allocated much-needed resources to support distance education and student resources, including laptop and WiFi hotspot loan programs, emergency grants, and food resources for the 2021-2022 year.”

The budget is based upon the information currently available from the California Community Colleges Chancellor’s Office. The 2021-2022 CCCD Final Budget was based on 5,980 Full-Time Equivalent Students (FTES). Compton College will offer 1,389 course sections to meet this FTES goal.

The 2021-2022 Compton District Final Budget includes Cost of Living Adjustment (COLA); filling six faculty positions, one classified position, and one management position; future funding for the Compton College Enterprise Resource Planning system cost of \$3,700,000; future funding for Compton College Equipment Replacement cost of \$1,000,000; future funding for the Compton College Fire Academy of \$350,000; and the future cost associated with the Compton District Personnel Commission of \$400,000. The 2021-22 CCCD Final Budget also includes the following transfers to the Capital Outlay fund in the amount of \$3,500,000 to pay the District required match for the Visual and Performing Arts Building replacement project, and \$350,000 to pay for a future E-Sports facility project.

Finally, the 2021-2022 Compton District Final Budget includes the following expenses to address Compton District’s long-term liabilities: Other Post-Employment Benefits (OPEB) payment of \$1,250,000; California Public Entity Pension Stabilization Fund State Teachers’ Retirement (STRS)/Public Employees’ Retirement (PERS) fund payment of \$500,000 to address future STRS/PERS obligations; and the line of credit repayment of \$1,681,841.

The proposed 2021-2022 Compton District Final Budget maintains a reserve above the minimum 10% level as required by Compton Community College District Board Policy 6200.

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### **About the Compton Community College District**

Board meetings are usually held the third Tuesday of each month and are open to the public. The District is located at 1111 E. Artesia Boulevard, Compton, CA 90221.