# <u>Compton College</u> <u>"Tartar Talks"</u>

Keith Curry, Ed.D. President CEO Compton College

Tuesday, April 20, 2021



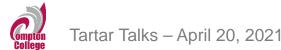


# 2021-2022 COMPTON COLLEGE GOALS



#### 2021-2022 Compton College Goals

- 1. Implement Tartar Completion by Design to ensure all students complete more quickly with less units, transfer, and are employed in their field of study.
- 2. Grow enrollment to 4,518 Full-Time Equivalent Students (FTES) for the 2021-2022 year.
- 3. Complete all Compton College Accreditation efforts.



# 2021-2022 Compton College Goals

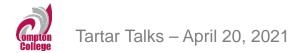
- 4. Continue to improve facilities to support student learning and success.
- 5. Continue to develop and enhance partnerships with schools, colleges, universities, businesses, and community-based organizations to respond to the educational, workforce training and economic development need.
- 6. Create a stronger sense of connection among employees, students, the college, and the community.

Link to Compton College 2021-2022 Goals





# 2021-2022 BUDGET



## 2021-2022 California State Budget

- Cost of Living Adjustment (COLA) 1.5%
- FTES growth of 0.5%
- Increase in Prop 98
- State Teachers' Retirement System (STRS) rates reduced from 16.15% to the proposed estimate of 15.92%
- COLA 1.5% for CalWORKs, EOPS, DSPS & Adult Education Block Grant



# 2021-2022 California State Budget

- No change to Student-Centered Funding Formula for 2021-2022
- Expands Zero Textbook Cost Pathways \$15 million one-time funds using OER
- Assists Undocumented Students \$5.8 million to fund a Dreamer Resource Liaison support service
- Address students' basic needs related to food and housing insecurity - \$100 million



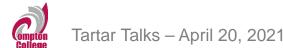
# **Funding Formula Update**

- CCC funding provides for 1.5% COLA for the funding formula - \$111.1 million
- 0.5% growth in enrollment \$23.1 million
- Three-Year Funding Plan: (Subject to permanent change to 70/20/10)

Element	2020-2021	2021-2022	2022-2023
Enrollment	70%	65%	60%
Supplemental	20%	20%	20%
Student			
Success	10%	15%	20%
Total	100%	100%	100%

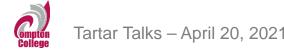


- Continued implementation of the Student-Centered Funding Formula
  - Hold Harmless Funding based on 5,980 FTES
  - Increase employee retirement systems
- Pension Rates
  - Cal PERS 23.0%
  - Cal STRS 15.92%

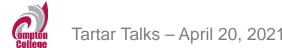


Vacant Faculty Positions included in Budget:

- History/Ethnic Studies
- Journalism/English Social Media
- Nursing Instructor (3 Positions)
- Political Science
- Special Resource Center Guided Pathways Counselor



- One-Time Augmentations/Enhancements(\$350K)
  - Enrollment Management Plan (\$100K)
  - One-Time Enhancements (\$250K)
- Line of Credit Debt Payment \$1.181 million
- OPEB Contribution \$1.25 million
- PERS/STRS Contribution \$200K



- Reserve the following in the ending balance (\$4.25 million):
  - Compton College Enterprise Resource Planning System (\$3.5 million)
  - Compton Community College District Personnel Commission (\$400K)
  - One-time augmentations for future Compton College Fire Academy equipment (\$350K).

#### Transfer

Property & Liability Fund – \$400K





# COMPTON COLLEGE SAFE RETURN TO CAMPUS



Tartar Talks - April 20, 2021

# **Thank You!**

# **QUESTIONS?**

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