



**PLANNING & BUDGET COMMITTEE (PBC) MEETING
MINUTES,**

Facilitator: Dr. Abiodun Osanyinpeju

Recorder: C. Edwards

Date of Meeting Recorded: August 24, 2021, 100 pm – 200 pm

Location: Zoom

<p>Vision Compton College will be the leading institution of student learning and success in higher education.</p>
<p>Mission Statement Compton College is a welcoming and inclusive community where diverse students are supported to pursue and attain student success. Compton College provides solutions to challenges, utilizes the latest techniques for preparing the workforce and provides clear pathways for completion of programs of study, transition to a university, and securing living-wage employment.</p>

<u>PRESENT</u>		
<u> </u> Jose Bernaudo	<u> X</u> Lorena Fonseca	<u> X</u> Janette Morales
<u> </u> Sheyna Burns	<u> X</u> Amber Gillis	<u> X</u> Dr. Abiodun Osanyinpeju
<u> X</u> Keith Cobb	<u> X</u> LaVetta Johnson	<u> X</u> Dr. Jose Villalobos

OTHERS ATTENDING: Reuben James, Lauren Sosenko, Dorrett Lambey, and Owen Yu

Handouts

- 2021-2022 Final Budget

Meeting Minutes

I. Call to Order

The meeting was called to order at 1:08 p.m. by Dr. Abiodun Osanyinpeju.

II. Review of Minutes

- The minutes of June 8, 2021 were approved Ms. Gillis, Ms. Johnson (moved/seconded). The vote was 6 in favor, 0 opposed, and 1 abstentions. The motion passed.
- The minutes of June 22, 2021 were approved Ms. Gillis, Ms. Johnson (moved/seconded). The vote was 6 in favor, 0 opposed, and 1 abstentions. The motion passed.
- The minutes of July 27, 2021 were approved Ms. Gillis, Ms. Johnson (moved/seconded). The motion passed unanimously.

III. 2021-2022 Final Budget Assumptions

Dr. Nasser provided an overview of the 2021-2022 Final Budget Assumptions. A question-and-answer session followed.

Unrestricted General Fund Budget Guidelines

- A. Estimated beginning balance: **\$18,489,011** (2021 Estimated Ending Balance)
- B. Estimated revenue including state and local sources: **\$47,224,000**
- C. Budget the General State Apportionment based on generation of **5,980** FTES (Hold Harmless)
- D. Offering **1,389** sections for the 2020-2021 year.
- E. Cost of Living Adjustment (COLA) increase: **5.07%** (Governors Budget Proposal)
- F. Budget for the GASB “pay as you go” costs for Retiree Benefits: **\$600,000** (Estimate based on annualized 2021 actual costs)
- G. Pension contributions: Public Employee Retirement System (PERS) employer contributions from 20.70 % to 22.91% and State Teachers Employee Retirement System (STRS) from 16.15% to 16.92%
- H. Unemployment Insurance increased from 0.05% to 0.5% (LACOE)
- I. Budget for projected utility increases of 1%.
- J. Budget to fill the following full-time faculty positions:
 - 1. History/Ethnic Studies
 - 2. Journalism/ English –Social Media
 - 3. Nursing Instructor (2 Positions)
 - 4. Political Science
 - 5. Special Resource Center Guided Pathways Counselor
- K. Budget to fill the following full-time classified position:
 - 1. Compliance Investigator/American with Disabilities Compliance Coordinator
- L. Budget to transfer the following full-time staff positions in Information Technology Department from the Compton Recovery Fund to the Unrestricted Fund (\$500,000).
 - 1. Business Analyst
 - 2. Helpdesk Technician (2 Positions)
 - 3. Network Support Specialist
- M. Budget to fill the following full-time management position:
 - 1. Director of Black and Males of Color Success – Restricted Fund
- N. Budget for the following one-time Augmentations/Enhancements (\$600,000):
 - 1. Enrollment Management Plan (\$100,000)
 - 2. Budget Augmentations and Enhancements (\$250,000)
 - 3. Teaching and Learning Professional Development Proposals (\$250,000)
- O. Budget for Line of Credit debt expense of \$1,681,841
- P. Budget for Other Postemployment Benefit (OPEB) contribution of \$1,250,000
- Q. Budget for the California Public Entity Pension Stabilization Fund (PERS/STRS) contribution of \$500,000
- R. Reserve the following expenditures from the ending balance (\$5,450,000):
 - 1. Compton College Enterprise Resource Planning System (\$3,700,000)
 - 2. Compton College Computer Equipment Replacement (\$1,000,000)
 - 3. Compton Community College District Personnel Commission (\$400,000)
 - 4. One-time augmentations for future Compton College Fire Academy equipment (\$350,000).
- S. Budget for an inter-fund transfer out:
 - 1. Transfer \$400,000 to the Property & Liability Fund to pay cost of property and liability insurance.
 - 2. Transfer \$150,000 to the Child Development Fund to support the operational costs for the Child Development Center.

3. Transfer \$3,500,000 to the Capital Outlay Fund to pay District required match for the Visual & Performing Arts Replacement Project.
4. Transfer \$350,000 to Capital Outlay Fund to pay for E-Sports Facilities Project.

General Fund – Unrestricted Summary

Beginning Fund Balance - \$18,489,011

Revenues

State - \$37,903,000

Local - \$9,321,000

Total - \$47,224,000

Expenditure

Academic Salaries - \$15,109,500

Classified Salaries - \$8,930,960

Benefits - \$13,119,039

Supplies - \$789,526

Contracts and Operating - \$5,662,028

Capital Outlay - \$438,480

Other Outgo - \$6,124,850

Total - \$50,174,383

Change in Fund Balance – (\$2,950,383)

Ending Fund Balance - \$15,538,628

General Fund – Restricted Summary

Beginning Fund Balance - \$1,738,296

Revenues

Federal - \$17,434,202

State - \$7,854,667

Local - \$2,308,892

Total - \$27,597,761

Expenditure

Academic Salaries - \$2,257,112

Classified Salaries - \$2,983,881

Benefits - \$1,993,174

Supplies - \$1,538,797

Contracts and Operating - \$10,118,639

Capital Outlay - \$1,247,805

Other Outgo - \$7,487,740

Total - \$27,627,148

Change in Fund Balance – (\$29,387)

Ending Fund Balance - \$1,708,909

Recovery Fund – Summary

Beginning Fund Balance - \$1,294,776

Revenues

State - \$1,129,350

Local - \$5,000

Total - \$1,134,350
 Expenditure
 Classified Salaries - \$170,600
 Benefits - \$78,394
 Contracts and Operating - \$1,887,390
 Capital Outlay - \$187,600
 Total - \$2,313,984
 Change in Fund Balance – (\$1,179,634)

Ending Fund Balance - \$115,142

General Obligations Bond - Summary

	Measure C Series A	Measure CC Series D	Measure CC Series E
Beginning Fund Balance - Revenues	20,386,813	1,221,440	4,212,654
Local	10,000	6,000	10,000
Expenditures			
Capital Outlay	20,386,810	1,221,440	4,212,650
Change in Fund Balance	(20,376,810)	(1,215,440)	(4,202,650)
Ending Fund Balance	10,003	6,000	10,004

Financial Aid Fund

Beginning Fund Balance -	12,031
Revenues	
Federal	11,560,000
State	1,296,613
Local	5,000
	12,861,613
Expenditures	
	12,856,613
Change in Fund Balance	5,000
Ending Fund Balance	17,031

Ms. Gillis moved the motion to support the 2021-2022 Final Budget. Mr. Cobb seconded the motion. The vote was 5 in favor, 0 opposed, and 2 abstentions. The motion passed.

VI. Adjournment

The meeting was adjourned at 1:32 pm.