Foundation for the Compton CCD
Regular Meeting Agenda

Date/Time: Thursday, April 27, 2023 at 5:00 p.m.

Location: Compton CCD Boardroom (Administration Building)
1111 E. Aresia Blvd., Compton, CA 90221

Notetaker: Heather Parnock, Foundation Secretary

I. Welcome (Board President)

II. Roll Call (Secretary)

III. Public Comment on Agenda and Non-Agenda Items

IV. Review and Approve Minutes from January 26, 2023 and February 23, 2023 Foundation Board Meetings

V. Review and Approve Minutes from the March 25, 2023 Board Retreat

VI. Compton College and Compton Community College District Update (Dr. Keith Curry)

VII. Foundation Officers/Executive Committee Update (Board President)

VIII. 2022-2023 Membership (Secretary)

    a. No candidates to review.

IX. Action Item:

    a. Foundation Accounting/Bookkeeping Contract (Abdul Nasser)

        i. Objectives:

            1. Assistance with reconcling fiscal years 2020/21 and 2021/22

            2. Setting the Foundation up in QuickBooks Online to include a nonprofit chart of accounts, restriction classifications and memorized reports

            3. Training on how to use QuickBooks, including understanding the chart of accounts and restriction classification

        ii. 50-80 hours; estimated fee reange of $9,750 to $17.900 plus a 5% technology fee

        iii. FY21 and FY 22 financial records to be completed by June 30, 2023; FY 23 records to be completed by September 30, 2023

        iv. Foundation Treasurer to sign the contract once it is Board-approved

X. Other Discussion/Information Items:

    a. Foundation Manager Hiring Committee Update (Secretary)

    b. New scholarship request: "Friends of EOPS" individual wants to write a check – next steps?

    c. Reminder: May 24 Academic Awards & Scholarship Reception at 5pm in the Multipurpose Room on campus

XI. Future Agenda Items:

      a. Follow-up Scholarship Presentation *to be rescheduled*

      b. Donation Process Presentation *to be rescheduled*

      c. Annual Board of Directors Meeting (June 22, 2023)

          i. 2023-2024 Meeting Schedule

         ii. Election of 2023-2024 Officers

        iii. 2023-2024 Goals

      d. Board Member Future Agenda Items

XII.   Next Meeting: June 22, 2023, at 5:00 p.m. in the Compton CCD Boardroom

XIII.   Adjournment