

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Dr. Keith Curry <kcurry@compton.edu> on 04/09/2019. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2019 Annual Fiscal Report
Reporting Year: 2017-2018
Final Submission
04/09/2019

Compton College
1111 East Artesia Boulevard
Compton, CA 90221

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	Compton Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Steve Haigler Vice President, Administrative Services 310-900-1600 x2111 shaigler@compton.edu Steve Haigler Vice President, Administrative Services 310-900-1600 x2111 shaigler@compton.edu

DISTRICT DATA (including single college organizations) Revenue

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
	FY 17/18	FY 16/17	FY 15/16	

	a. Total Unrestricted General Fund Revenues	\$ 38,293,862	\$ 37,746,267	\$ 40,110,736
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 0	\$ 0	\$ 0
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 10,508,399	\$ 11,635,477	\$ 9,418,850
	b. Net Unrestricted General Fund Ending Balance	\$ 11,753,005	\$ 10,508,399	\$ 11,635,477

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 37,049,256	\$ 38,749,553	\$ 37,896,210
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 27,723,065	\$ 29,855,152	\$ 28,932,407
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 8,326,191	\$ 8,894,401	\$ 8,963,803
	d. Unrestricted General Fund Ending Balance	\$ 11,753,005	\$ 10,508,399	\$ 11,635,477

Liabilities

7.	Did the District borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0

		FY 17/18	FY 16/17	FY 15/16
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
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		FY 17/18	FY 16/17	FY 15/16
10.	Debt Service Payments (General Fund/Operations)	\$ 1,181,841	\$ 1,869,315	\$ 1,492,419

Other Post Employment Benefits

(Source: Most Recent District Audit)		FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 11,679,424		
	b. Net OPEB Liability (NOL) for OPEB	\$ 8,835,181		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	24.35 %		
	d. NOL as Percentage of OPEB Payroll	39.81 %		
	e. Service Cost (SC)	\$ 608,696		
	f. Amount of annual contribution to SC and NOL	\$ 1,203,237		
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12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	03/29/2019		
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
			FY 17/18	FY 16/17
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	\$ 250,000	\$ 750,000	\$ 750,000

	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 250,000	\$ 750,000	\$ 750,000
	d. OPEB Irrevocable Trust Balance	\$ 3,279,913	\$ 2,844,242	\$ 1,821,266

Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$ 14,680,332	\$ 12,147,216	\$ 12,602,480
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/5/18
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	None reported
	FY 16/17	None reported
	FY 15/16	None reported

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	6,060	6,000	5,860

	b. Actual Full Time Equivalent Students (FTES):	5,979	5,111	6,006
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18 671	FY 16/17 0	FY 15/16 758
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:	No significant impact was expected. Negotiations with Classified settled subsequent to year end.		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	6,060	6,000	5,860
	b. Actual Full Time Equivalent Students (FTES)	5,979	5,111	6,006
22.	Final Unrestricted General Fund allocation from the District	FY 17/18 \$ 38,293,862	FY 16/17 \$ 37,746,267	FY 15/16 \$ 40,110,736
23.	Final Unrestricted General Fund Expenditures	FY 17/18 \$ 37,049,256	FY 16/17 \$ 38,749,552	FY 15/16 \$ 37,896,209
24.	Final Unrestricted General Fund Ending Balance	FY 17/18 \$ 117,530,005	FY 16/17 \$ 10,508,399	FY 15/16 \$ 11,635,477

25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 100 %	FY 16/17 100 %	FY 15/16 100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 21 %	Cohort Year 2014 20 %	Cohort Year 2013 17 %
27.	<p>Were there any executive or senior administration leadership changes at the college during the fiscal year?</p> <p>Please describe the leadership change(s)</p>	<p>Yes</p> <p>Barbara Perez, Barbara continues to work at Compton College under the title of Vice President, Compton College. Barbara Perez is an El Camino CCD Administrator on loan to Compton College. We hired Dr. Stephanie Alston-Atkinson, Vice President, Academic Affairs in December 2017.</p>		

The data included in this report are certified as a complete and accurate representation of the reporting college.

If you need additional assistance, please contact the commission.

Sincerely,

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