

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Keith Curry <kcurry@elcamino.edu> on 04/03/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2018 Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
04/03/2018

Compton College
1111 East Artesia Boulevard
Compton, CA 90221

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Compton Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Steven Haigler Vice President, Administrative Services 310-900-1600 x2111 shaigler@elcamino.edu N/A N/A N/A N/A

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 37,746,267	\$ 40,110,736	\$ 34,405,504
	b. Revenue from other sources (non-general fund)	\$ 10,034,396	\$ 11,825,491	\$ 13,492,494
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 11,511,686	\$ 9,418,849	\$ 8,142,474

Expenditures/Transfer

6.	FY 16/17	FY 15/16	FY 14/15

	Total annual general fund expenditures			
a.	(Operating Expenditures matching the same fund as included in question 4)	\$ 38,749,553	\$ 37,896,210	\$ 33,129,129
b.	Salaries and benefits (General Fund)	\$ 29,855,152	\$ 28,932,407	\$ 24,899,590
c.	Other expenditures/outgo (difference between 6a and 6b)	\$ 8,894,401	\$ 8,963,803	\$ 8,229,539

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
	Total Local Borrowing	FY 16/17	FY 15/16	FY 14/15
8. a.	Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
b.	Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 10,666,916	\$ 12,070,296	\$ 13,105,201
		FY 16/17	FY 15/16	FY 14/15
9. a.	Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b.	What type(s)		Refunding GO Bonds	
c.	Total amount	\$ 0	\$ 13,100,000	\$ 0
		FY 16/17	FY 15/16	FY 14/15
10.	Debt Service Payments (General Fund/Operations)	\$ 1,869,315	\$ 1,492,420	\$ 1,292,420

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11. a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 16,073,283	\$ 16,073,283	\$ 16,073,283
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 15,590,449	\$ 15,590,449	\$ 15,590,449
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	3 %	3 %	3 %
d.	UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
e.	Annual Required Contribution (ARC)	\$ 1,721,216	\$ 1,721,216	\$ 1,721,216
f.	Amount of annual contribution to ARC	\$ 1,203,237	\$ 1,286,858	\$ 1,131,831
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	03/13/2018		
13.				

	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
		FY 16/17	FY 15/16	FY 14/15
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$ 750,000	\$ 750,000	\$ 250,000
c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 12,147,217	\$ 12,602,480	\$ 10,445,175
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		12/12/17	12/19/16	12/24/15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	None reported		
	FY 15/16	None reported		
	FY 14/15	None reported		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 16/17	FY 15/16	FY 14/15
		6,000	5,860	6,060
	b. Actual Full Time Equivalent Students (FTES):	5,120	6,006	5,216
	c. Funded FTES:	6,060	6,006	6,060
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17	FY 15/16	FY 14/15
		-1 %	-1 %	-1 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:			

We anticipate completing Classified and Faculty negotiations before the end of the 2017-2018 fiscal year. For the classified bargaining unit, Compton Community College District has offered an additional step on the salary schedule for the 2018-2019 fiscal year. The additional step would be a 5% increase for some classified employees.

21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply): None</p> <p>b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <div style="border: 1px solid black; padding: 2px;">None</div> Programs that have been ADDED: <div style="border: 1px solid black; padding: 2px;">None. However, Compton College anticipates offering Federal Student Aid programs for the 2019-2020 fiscal year. We have begun discussions with the United States Department of Education regarding offering the offering Federal Student Aid programs at Compton College.</div> </p>							
22.	<p>College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</p>	<table border="1"> <thead> <tr> <th>Cohort Year 14/15</th> <th>Cohort Year 13/14</th> <th>Cohort Year 12/13</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">21 %</td> <td style="text-align: center;">20 %</td> <td style="text-align: center;">17 %</td> </tr> </tbody> </table>	Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13	21 %	20 %	17 %
Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13						
21 %	20 %	17 %						
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)</p>	<p>No</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>						

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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 Novato, CA 94949
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 phone: 415-506-0234