



FINANCIAL AID DISBURSEMENT SCHEDULE



FREEZE DATE*

JUNE 28, 2021



*Students have until 11:59pm on this date to add/drop classes, after this, students will be locked in at those units for financial aid purposes. Any classes added after this time will not be eligible for Pell Grant funds.

When will I receive my financial aid?

IF YOU'VE BEEN AWARDED
PELL GRANT

WHEN YOU'LL RECEIVE
IT: 100% disbursed on 6/25/21

If you're having funds transferred to your bank account, it may take an additional 1-2 business days for funds to reach your account.

WHAT ABOUT THE CCPG?

The **California College Promise Grant (CCPG)** is a fee waiver that does not disburse to students. It remains in the student's account to waive the enrollment fees as they register for courses.

For summer courses, the fee waiver posts about 48 hours AFTER an eligible student registers for a class. Students will not be dropped for nonpayment while waiting for the fee waiver to post to their account.

DISBURSEMENTS MADE BY
BankMobile
bankmobilevibe.com

Disbursement dates may change without notice.
For questions, contact the Financial Aid Office
via Cranium Cafe or
financialaid@compton.edu

COMPTON



COLLEGE



What does the freeze date mean?

On the last day to add classes each semester, the Financial Aid Office calculates the units you are enrolled in to determine your eligibility for state and federal financial aid. The last day to add classes each semester is referred to as the “freeze date” in the Financial Aid Office.

Financial Aid will only pay for units you are enrolled in as of the freeze date, there are no exceptions. This includes waitlisted and late-start classes. You must be enrolled in all of your units for financial aid purposes prior to the freeze date. Students will not be paid for classes added after the freeze date.

What happens if I enroll in late-start classes?

Your initial disbursement may be less if you are enrolled in any late-start classes. The Financial Aid Office pays for your late-start units on the 2nd Friday from the date the late-start class(es) begin.

How do I know if I will receive a Financial Aid Award?

Your award eligibility can be viewed in MyCompton under the “financial aid” section. You must have a completed file and be in Good Standing or Warning in order to receive financial aid. For more information, please refer to the Satisfactory Academic Progress (SAP) policy at <http://www.compton.edu/student-services/financialaid/sap.aspx>.

Please note: If you are repeating a course, financial aid is only granted and paid for the same class twice (cannot pay for a 3rd attempt) - however, the fee waiver (CCPG) will still cover the \$46/unit cost of the course.

What happens if I withdraw from my classes?

If you drop units prior to the freeze date, you may be required to repay back all or a portion of your aid received. This occurs because financial aid awards are adjusted up and down based on your units enrolled until the freeze date. If you drop units before the freeze date, you may not be eligible for the second disbursement if you are receiving a Pell grant.

NOTE: If you withdraw from **all** of your classes, you may be required to repay **all** of the financial aid you received for the semester. A hold may also be placed on your record until repayment is made.

How do I select my Refund Preference?

After you have registered for classes and been awarded financial aid, you will be sent instructions from BankMobile on how to select a refund preference.

Once you select your refund preference, it will remain active as long as you attend Compton College. If you ever wish to change your preference, you can access and manage your profile at www.RefundSelection.com.

If you need Customer Support, please visit <https://bankmobilevibe.com/contact-us/>.