



NEWS

Compton College | Community Relations
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For Immediate Release

September 12, 2018

Compton Community College District 2018-2019 Final Budget Approved

At its regular meeting on September 11, 2018, the Compton Community College District (CCCD) Board of Trustees approved the 2018-2019 CCCD final budget. The 2018-2019 budget may be viewed on the district website: http://www.district.compton.edu/district_budget/index.asp

The budget is based upon the information currently available from the California Community Colleges Chancellor's Office. The 2018-2019 CCCD Final Budget was developed to achieve a goal of 5,980 Full-Time Equivalent Students (FTES). Compton College will offer 1,522 course sections to meet this FTES goal.

The 2018-2019 CCCD Final Budget includes the following assumptions: a Cost of Living Adjustment (COLA) of 2.71%; filling eleven faculty positions, three classified positions, and four management positions; future funding for the Compton College Enterprise Resource Planning system cost of \$2,550,000; future funding for the Fire Academy program at the Compton College of \$350,000; and the future cost associated with the Compton District Personnel Commission of \$200,000.

Finally, the 2018-2019 Compton District Final Budget includes the following expenses to address the CCCD's long-term liabilities: Other Post-Employment Benefits (OPEB) payment of \$750,000; California Public Entity Pension Stabilization Fund State Teachers' Retirement (STRS)/Public Employees' Retirement (PERS) fund payment of \$700,000 to address future STRS/PERS obligations; and a line of credit repayment of \$1,181,841.

The proposed 2018-2019 CCCD Final Budget maintains a reserve above the minimum 10 percent level as required by Compton Community College District Board Policy 6200. In anticipation of future expenses, a reserve is included to protect against short falls and unexpected one-time expenditures.

"The Compton Community College District is fiscally sound as evidenced by our 2016-2017 Financial Audit Report, the Compton District has reported no audit findings for four consecutive years through the implementation of internal controls, policies and procedures," said Nicole J. Jones, CCCD Board of Trustees president.

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About the Compton Community College District

Board meetings are usually held the third Tuesday of each month and are open to the public. The District is located at 1111 E. Artesia Boulevard, Compton, CA 90221.