



Foundation for the Compton Community College District
FCCCD BOARD OF DIRECTORS MEETING

MINUTES

Wednesday, September 8th, 2010

CCCD Board Room 5:30 P.M. – 7:00 P.M.

Board Members in Attendance: Dr. Lawrence Cox, Dasol Mashaka, Dr. Nelly Rodriguez, Dr. John Phalen, Martin Vargas, Ms. Franklin, and Mr. Castillo.

Absent: Mr. Williams, Mr. Khalilzadeh and Mr. Murray.

Guests in Attendance: Julia Sylva, Legal Counsel; and Kimberly Baker, Admin. Assist. for the Foundation. In addition, Ms. Keller and Mr. Lord were present.

1. Call to Order

Vice-president Mary Vargas called the meeting to order at 5:40 P.M.

2. Review Agenda

The Vice-President reviewed the agenda items and facilitated the discussion.

3. Approval of Minutes

A motion was made and seconded to approve the Minutes for the June meeting. The motion was carried unanimously.

4. Resolution to accept new Board Members (approved)

Mr. Vargas introduced the two new board candidates. Both, Ms. Keller and Mr. Lord got an opportunity to briefly share their professional background and goals. After a period of questions and answers a motion to approve both candidates to the board was unanimously approved.

5. Governance

a. Resolution to Elect New Treasurer (no action)

Mr. Pazos provided an update on the position of C.B.O. for the District which had not been filled and is directly linked to the Treasurer position for the Foundation. Dr. Cox updated the Board and informed that it was expected that the new C.B.O. will be hired within the next couple of months. No action required at this point.

b. Resolution to adopt Board Review Policy of IRS Form 990 (approved)

Mr. Pazos made a presentation on how good governance guidelines outlined by the IRS require that a Board Policy reviewing of Form 990 be in place. After reviewing the policy and answering questions by the Board, a motion to approve the new Policy was seconded and unanimously approved.

6. Director's Report – Mr. Pazos provided a written report outlining his oral presentation.

a. Information Items:

- **Update on 990 Filing**
CPA is currently collecting all financial data to complete 990. The goal is to have FORM 990 ready for approval during the next Board meeting.
- **Financial Report**
No financial report was available since migrating the old bookkeeping system into QuickBooks was still not complete.
- **Textbook Fund**
The Textbook Ad Hoc Committee had been meeting monthly and had accepted the recommendation from the Library to buy 45 textbooks for a total of \$7,582.41. A total of 32 courses now have additional text books available in the reserve section of the Library.
- **Scholarships**
A total of \$25,485.09 will be transferred into the Foundation to cover the scholarships awarded during the Awards Tea in May 2010. The Foundation, working together with Financial Aid, will distribute 16 scholarships beginning in September. In addition, the Foundation will distribute 11 scholarships also awarded during the Awards Tea bringing the total scholarship distribution to 27.
- **Fundraising**
Mr. Tony Williams presented two checks on behalf of Southern California Edison for a total of \$10,000. The Foundation is also getting ready to begin the faculty/staff Osher Drive coinciding with the beginning of the new semester.
- **Additional Title V Funding**
The Title V Office has approved a budget augmentation of about \$30,000.00. This funding is earmarked for the expansion of the direct mail campaign to alumni. It will provide the funding necessary to complete the database mining, printing, and mailing of two information pieces reaching out to 15,000 individuals.

b. Action Item: Temporary Budget 2010-2011 (approved)

Mr. Pazos presented an outline of fundraising activities and accompanying budget. After a lengthy discussion about the budget a motion was put forward by Mr. Phalen that the current budget be approved as a temporary budget giving an opportunity to the Finance Committee and the Director to craft a new budget that meets the needs of the Foundation and be presented to the Board during its next meeting. The motion was seconded and passed by a majority with Ms. Franklin and Mr. Castillo opposing the motion.

Dr. Rodriguez provided a brief closing report on Title V accompanied by a written document and budget. The Board thanked her for her hard work and dedication.

10. The Board was asked to update their Conflict of Interest Forms and the meeting was adjourned at 7:10 P.M.